

E-Filed On 7 | 21 | 06

1. Paragraph 4 (on page 16, lines 7 through 10) of the Debtors' Motion states as follows:

No borrower is entitled to rely upon any partial release or full release that was executed by the Debtors' former management prior to the Petition Date to be effective for any sale of collateral that occurred after the Petition Date, but such borrower must instead apply to USA for a new partial release or full release to be issued in compliance with the conditions outlined herein;

Numerous releases were signed by the Debtors' former management prior to the Petition Date for transactions that closed prior to the Petition Date. This Clarification is sought to ensure that the language in any subsequent order regarding sub-paragraph (f) will exclude any releases and or reconveyances in connection with pre-petition closings. Confusion in this area would have a tremendous impact on title companies and borrowers involved in pre-petition closings. Apparently sub-paragraph(f) is meant only to apply to transactions for which the Debtors signed the release documents prior to the Petition Date but for which no closing occurred until after the Petition Date. The ultimate order should explicitly state that pre-petition closing are excluded.

Dated this 20th day of July, 2006.

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By: 

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CERTIFICATE OF MAILING

I hereby certify that service of the above and foregoing NOTICE OF COMPLIANCE was made this 20th day of July, 2006, by depositing a copy of the same in the United States mail in Las Vegas, Nevada, postage-prepaid, addressed to the following:

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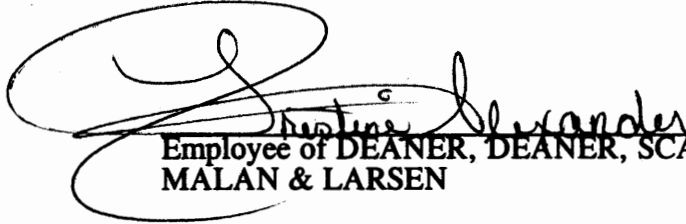
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